

Explanation of variances – pro forma

Name of smaller authority: **Cratfield Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																		
1 Balances Brought Forward	6,868	7,318				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																																			
2 Precept or Rates and Levies	4,500	4,500	0	0.00%	NO																																				
3 Total Other Receipts	1,056	2,703	1,647	155.98%	YES																																				
4 Staff Costs	2,941	3,035	94	3.19%	NO																																				
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																				
6 All Other Payments	2,165	3,231	1,066	49.25%	YES		<table border="1"> <thead> <tr> <th>Description</th> <th>Amount (£)</th> </tr> </thead> <tbody> <tr><td>Hall Rent increased</td><td>22.50</td></tr> <tr><td>Fewer general expenses</td><td>-1.82</td></tr> <tr><td>ICO increase</td><td>12.00</td></tr> <tr><td>Insurance cheaper</td><td>-40.04</td></tr> <tr><td>Internal Audit fee cheaper</td><td>-52.00</td></tr> <tr><td>Purchased bleed control kit</td><td>53.49</td></tr> <tr><td>Spent more on play area equipment maintenance</td><td>78.28</td></tr> <tr><td>Play Area Inspection Fee £399 spent last year was for 5 years</td><td>-399.00</td></tr> <tr><td>Gave a larger grant</td><td>20.00</td></tr> <tr><td>Subscriptions lower</td><td>-3.53</td></tr> <tr><td>Spent on training, none last year</td><td>101.00</td></tr> <tr><td>Bank charges increase</td><td>1.60</td></tr> <tr><td>Gov.UK Email, Domain & Website Fee cheaper</td><td>-14.50</td></tr> <tr><td>Play Area - Rubber Chippings & Seats expenditure</td><td>1150.00</td></tr> <tr><td>VAT to Reclaim</td><td>138.23</td></tr> <tr><td>Total</td><td>1066.21</td></tr> </tbody> </table>	Description	Amount (£)	Hall Rent increased	22.50	Fewer general expenses	-1.82	ICO increase	12.00	Insurance cheaper	-40.04	Internal Audit fee cheaper	-52.00	Purchased bleed control kit	53.49	Spent more on play area equipment maintenance	78.28	Play Area Inspection Fee £399 spent last year was for 5 years	-399.00	Gave a larger grant	20.00	Subscriptions lower	-3.53	Spent on training, none last year	101.00	Bank charges increase	1.60	Gov.UK Email, Domain & Website Fee cheaper	-14.50	Play Area - Rubber Chippings & Seats expenditure	1150.00	VAT to Reclaim	138.23	Total	1066.21
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7 Balances Carried Forward	7,318	8,255				VARIANCE EXPLANATION NOT REQUIRED																																			
8 Total Cash and Short Term Investments	7,318	8,255				VARIANCE EXPLANATION NOT REQUIRED																																			
9 Total Fixed Assets plus Other Long Term Investments and Assets	53,842	53,896	54	0.10%	NO																																				
10 Total Borrowings	0	0	0	0.00%	NO																																				

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)